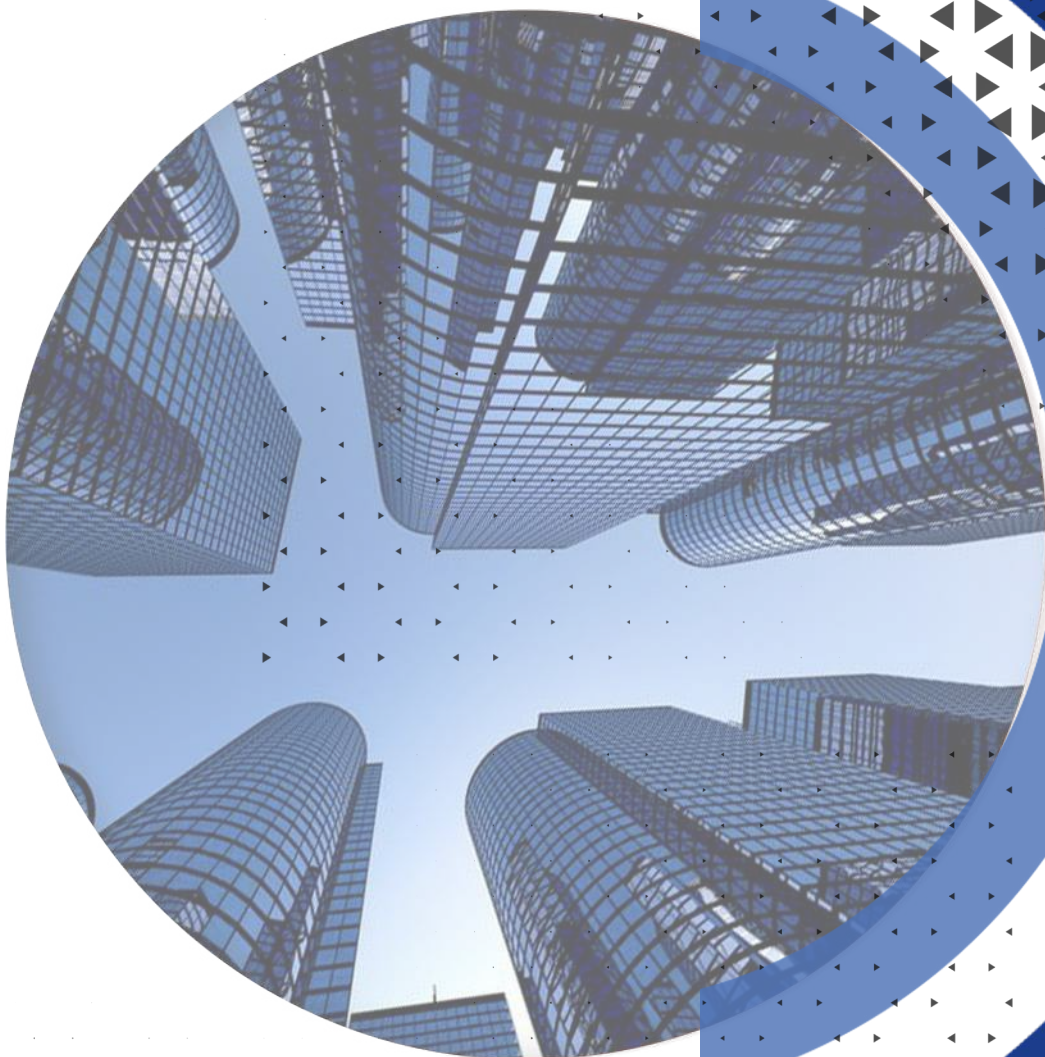




IBERBANCO



BUSINESS PROPOSAL

Corporate account

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Why Us? - Contact Information



I'm
Ibella



Your trusted
guide.



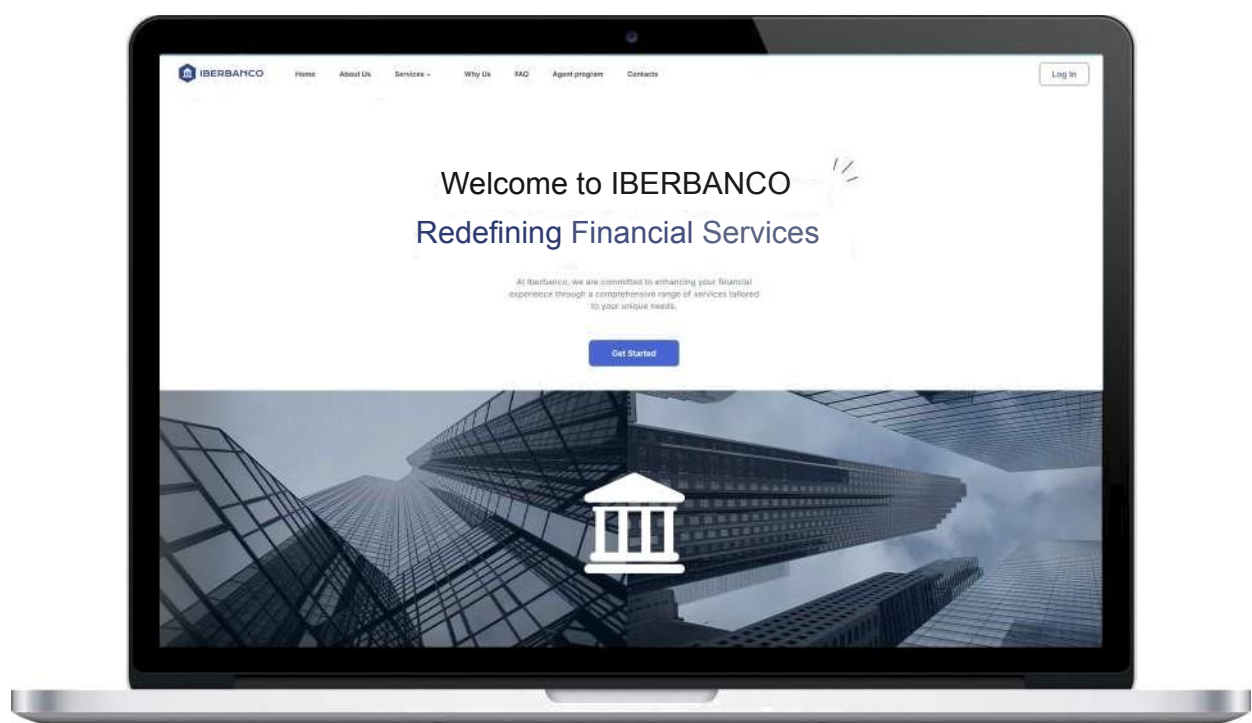
IBERBANCO LTD.

INTRODUCTION

Iberbanco is a comprehensive institution catering to both business and individual customers. Our range of services extends beyond B2B to include tailored solutions for customer companies as well.

Iberbanco provides both corporate and individual clients with a variety of financial services, such as digital wallets, card processing, cryptocurrency processing, E-commerce solutions, cross border payment facilitation and remittance services.

Iberbanco is excited to present this proposal, highlighting our tailored services aimed at enhancing your international payments experience. Our solutions focus on reducing costs and simplifying the payment process, enabling you to make transactions more efficiently and frequently. We look forward to discussing how we can support your needs and streamline your operations.



CORPORATE ACCOUNT OPENING

OVERVIEW

A corporate or company account refers to a bank account that's opened in the name of a company. The account can receive business income and facilitate various business transactions. As a business owner, setting up a separate bank account for your business must feature on top of your to-do list.

Even though you may have a personal account, using it to care for your business finances can be a nightmare. A corporate bank account works in the same manner as any regular bank account. You can use it to park any funds from your business and pay for various business expenses. You can also use the account to carry out online banking and business transactions.



Benefits of Opening a Corporate Account

Opening a corporate account with Iberbanco offers essential banking services specifically designed to meet the needs of your business. Clients can benefit from efficient transaction processing, dependable customer support and accessible financing options. With an emphasis on simplicity and security, Iberbanco enables effective financial management, allowing you to focus on the growth of your enterprise.

If you haven't yet opened an Corporate account but are considering it, here are some key benefits to keep in mind.



We support Mass
Payments



Remote on boarding



Multi-currency accounts



C2C B2C B2B



Debit card



API Integration



Cryptocurrency



Payment rails



Dedicated Account manager

Required Documentation to open a Corporate account

Below are also some of the necessary documents required for opening an Corporate account;

1. Company proof of address. Acceptable documents are;
Bank Statement with the issue date and the person's name (the document must not exceed 3 months).
Utility Bill for gas, electricity, water, internet, etc. Linked to the property (the document must not exceed 3 months).
2. Articles and memorandums of the Association.
3. Registration certificate.
4. Beneficiary Identity document (PASSPORT, ID Card, Driving license of each shareholder holding more than 25%, ownership, all board members and directors).

Quality photo tips:

Ensure that the colour photo contains the full document document in clear focus, and the data is easily readable.

Avoid any light glares that may affect the document's readability.

Do not edit the photo using graphic applications.

Acceptable formats include [JPEG](#), [JPG](#), [PNG](#), [PDF](#).

Maximum file size: [8 MB](#).

5. Beneficiary IDCP

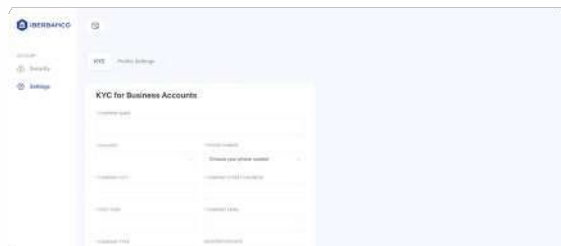
Upload an ID Confirmation photo (selfie of the beneficiary holding his ID in his/her hands and a piece of paper with the name of the platform 'IBERBANCO' date [dd/m-m/yyyy] and the beneficiary's signature).



6. Beneficiary Proof of address, Acceptable documents are;
 - A bank statement with the date of issue and the name of the beneficiary is required the document must not exceed 3 months).
 - Utility Bill for gas, electricity, water, internet, etc. Linked to the property (the document must not exceed 3 months).
7. Register of Directors and shareholders.
8. Register of Members.
9. Power of Attorney (POA) if applicable.
10. License if applicable.
11. ID Card/ residence permit. Front and back.

Procedures for opening a Corporate account

1. Fill out the field of questions

A screenshot of the Iberbanco KYC for Business Accounts form. The form is titled 'KYC for Business Accounts' and includes fields for 'Company Name', 'Company Address', 'Company Phone', 'Company Email', 'Company Website', and 'Company VAT Number'. There are also checkboxes for 'Is a subsidiary of another company?' and 'Is a branch of another company?'. The form is displayed on a light blue background with a sidebar on the left containing 'Account', 'Security', and 'Settings' options.

2.Fill out the account application form by providing the necessary documents required

A screenshot of the Iberbanco Legal Account Application form. The form is titled 'Legal Account Application' and includes sections for '1. Fill in company information', '2. Fill in company information', and '3. Upload legal account application form'. It also includes a 'Company Proof of Address' section with instructions on acceptable documents and an 'Articles & Memorandum of Association' section with instructions on acceptable documents. The form is displayed on a light blue background with a sidebar on the left containing 'Account', 'Security', and 'Settings' options.A screenshot of the Iberbanco Registration Certificates form. The form is titled 'Registration Certificates' and includes sections for '1. Upload Certificate of Incorporation or Certificate of partnership registration' and '2. Upload Certificate of Incorporation or Certificate of partnership registration'. It also includes a 'Shareholder's ID Card (Strong Authentication)' section with instructions on acceptable documents. The form is displayed on a light blue background with a sidebar on the left containing 'Account', 'Security', and 'Settings' options.A screenshot of the Iberbanco Beneficiary Proof of Address form. The form is titled 'Beneficiary Proof of Address' and includes instructions on acceptable documents. It also includes a 'Registration of Beneficiaries' section with instructions on acceptable documents. The form is displayed on a light blue background with a sidebar on the left containing 'Account', 'Security', and 'Settings' options.A screenshot of the Iberbanco Full KYC application form. The form is titled 'Full KYC application' and includes sections for '1. Upload KYC application', '2. Upload KYC application', and '3. Upload KYC application'. It also includes a 'License (if applicable)' section with instructions on acceptable documents. The form is displayed on a light blue background with a sidebar on the left containing 'Account', 'Security', and 'Settings' options.

Visit Our **Website!** Today!

Having thoroughly examined the essential steps required to successfully open your corporate account stated on this proposal, we are prepared to assist you further. Kindly visit our website to begin you Corporate account opening process.



www.iberbancoltd.com



Restricted Countries

- Below are the list of countries restricted from opening accounts.

| | | |
|----------------------------------|--------------------------|-----------------------|
| Afghanistan | Dominica | Palestine |
| Albania | Fiji | State of Panama |
| American Samoa | Guam | Russian Federation |
| Anguilla | Guinea | Samoa |
| Antigua and Barbuda | Guinea-Bissau | Seychelles |
| Bahamas | Haiti | Somalia |
| Barbados | Iran | South Sudan |
| Belarus | Islamic Republic of Iraq | Sudan |
| Bermuda | Jamaica | Syrian Arab Republic |
| Burkina Faso | Libya | Trinidad and Tobago |
| Burundi | Mali | Uganda |
| Cambodia | Morocco | Vanuatu |
| Central African Republic | Myanmar (Burma) | Venezuela |
| Cook Islands | Nicaragua | Virgin Islands (U.S.) |
| Democratic Republic of the Congo | Pakistan | Yemen |
| Cuba | Palau | Zimbabwe |

Activity Risk Appetite

Please be informed that we do not provide Corporate VIBAN's for the following entities (but not limited to):

- Anonymous accounts
- Downstream correspondent banking
- Companies registered in Offshore Business Centres/tax havens
- Casinos/Gambling industry entities that do not have proper licence or are licensed outside of EEA
- Sanctioned persons and businesses, as well as where the sanction risk is very high
- Companies engaged in pharmacy/food supplements;
- Companies with incorporation form LP/LLP;
- Other entities whose activity and fund flow have lack of economic meaning (eg: suspected shell companies)
- Arms, defence, military, atomic power
- Charities
- CFD
- Synthetic stimulants
- Illegal Drugs; Illegal Sale of Prescription Drugs
- Entities that business line consists of trading with Cannabis/ CBDs;
- Bestiality, Rape, Pornography
- Non-Government Organizations
- Trusts and similar arrangements
- Multi-level marketing
- Crowdfunding, ICO's (Initial Coin Offering), IEO's (Initial Exchange Offering), STO's (Security Token Offering)
- Unlicensed service providers
- Merchants included in Visa and MasterCard blacklists

Fees For Businesses

(Date: 15/03/2024)

Fees for Business/Individuals Accounts with low risk (dated 15/03/2025)

| | | |
|--|-----|--|
| 1. Service Fees | | |
| 1.1 Application/FIAT account opening fee for business* | | Free |
| 1.2 CRYPTO account opening fee for business* | | Free |
| 1.3. Issuing of dedicated SEPA IBAN/SWIFT account for business with low risk* | | Free |
| 1.4 Monthly maintenance fee for business ** | | 50 EUR |
| 1.5 Monthly maintenance fee per dedicated IBAN/account** | | Free |
| 1.6 Account closing fee | | 95EUR |
| 2. Payment Fees | | |
| 2.1 SEPA/SEPA INSTANT (EU) *** | IN | 0,3%, min 5 EUR |
| | OUT | |
| 2.2 FPS/CHAPS/BACS (Great Britain) *** | IN | 0,3%, min 5 GBP for FPS 0,3%, min 40 GBP for CHAPS 0.3%, min 15 GBP for BACS |
| | OUT | |
| 2.3 ACH/Fedwire (USA) | IN | not available for ACH 0,2%+ 20 USD for Fedwire |
| | OUT | 0,2%+ 5 USD for ACH 0,2%+ 20 USD for Fedwire |
| 2.4 EFT/WIRE (Canada) *** | IN | 0,2%+50 CAD |
| | OUT | 0,2%+50 CAD |
| 2.5 Interac (Canada) *** | IN | 0,2%+5 CAD |
| | OUT | 0,2%+5 CAD |
| 2.6 International Wire *** | IN | 0,15%+15 EUR, min 55 EUR, third party fees may apply |
| | OUT | 0,15%+15 EUR, min 95 EUR (correspondent banking fees can be applied) |
| 2.7. Payments to the African Region**** | IN | Waiting soon |
| | OUT | 0,35%, min 3 USD |
| 2.8 IBERBANCO Internal Transfer | IN | Free |
| | OUT | Free |

Fees for Business/Individuals Accounts with Medium risk (dated 15/03/2025)

| 1. Service Fees | | |
|---|-----|---|
| 1.1 Application/FIAT account opening fee for business* | | 2000 EUR |
| 1.2 CRYPTO account opening fee for business* | | Free |
| 1.3. Issuing of dedicated SEPA IBAN/SWIFT account for business with medium risk* | | 150 EUR |
| 1.4 Monthly maintenance fee for business** | | 400 EUR |
| 1.5 Monthly maintenance fee per dedicated SEPA IBAN/SWIFT account** | | 100 EUR |
| 1.6 Account closing fee | | 95EUR |
| | | |
| 2. Payment Fees | | |
| 2.1 SEPA/SEPA INSTANT (EU) *** | IN | 0,3%, min 20 EUR |
| | OUT | |
| 2.2 FPS/CHAPS/BACS (Great Britain) *** | IN | 0,3%, min 20 GBP for FPS 0,3%, min 40 GBP for CHAPS 0,3%, min 20 GBP for BACS |
| | OUT | |
| 2.3 ACH/Fedwire (USA) | IN | not available for ACH not available for Fedwire |
| | OUT | 0,2%+ 20 USD for ACH 0,2%+ 50 USD for Fedwire |
| 2.4 EFT/WIRE (Canada) *** | IN | 0,2%+50 CAD |
| | OUT | 0,2%+50 CAD |
| 2.5 Interac (Canada) *** | IN | 0,2%+5 CAD |
| | OUT | 0,2%+5 CAD |
| 2.6 International Wire *** | IN | 0,8%, min 55 EUR, third party fees may apply |
| | OUT | 0,8%, min 95 EUR (correspondent banking fees can be applied) |
| 2.7. Payments to the African Region**** | IN | Soon |
| | OUT | 0,35%, min 3 USD |
| 2.8 IBERBANCO Internal Transfer | IN | Free |
| | OUT | Free |

Fees for Business/Individuals Accounts with High risk (dated 15/03/2025)

| 1. Service Fees | | |
|---|-----|---|
| 1.1 Application/FIAT account opening fee for business* | | 5000 EUR |
| 1.2 CRYPTO account opening fee for business* | | Free |
| 1.3. Issuing of dedicated SEPA IBAN/SWIFT account for business with high risk* | | 2000 EUR |
| 1.4 Monthly Minimum Fee across all accounts for business** | | 1500 EUR |
| 1.5 Monthly maintenance fee per dedicated SEPA IBAN/SWIFT account** | | 100 EUR |
| 1.6 Account closing fee | | 95EUR |
| | | |
| 2. Payment Fees | | |
| 2.1 SEPA/SEPA INSTANT (EU) *** | IN | 0,3%, min 20 EUR |
| | OUT | |
| 2.2 FPS/CHAPS/BACS (Great Britain) *** | IN | 0,3%, min 20 GBP for FPS 0,3%, min 40 GBP for CHAPS 0.3%, min 20 GBP for BACS |
| | OUT | |
| 2.3 ACH/Fedwire (USA) | IN | not available for ACH not available for Fedwire |
| | OUT | 0,2%+ 20 USD for ACH 0,2%+ 50 USD for Fedwire |
| 2.4 EFT/WIRE (Canada) *** | IN | 0,2%+50 CAD |
| | OUT | 0,2%+50 CAD |
| 2.5 Interac (Canada) *** | IN | 0,2%+5 CAD |
| | OUT | 0,2%+5 CAD |
| 2.6 International Wire *** | IN | 0,8%, min 55 EUR, third party fees may apply |
| | OUT | 0,8%, min 95 EUR (correspondent banking fees can be applied) |
| 2.7. Payments to the African Region**** | IN | Soon |
| | OUT | 0,35%, min 3 USD |
| 2.8 IBERBANCO Internal Transfer | IN | Free |
| | OUT | Free |

| | | |
|------------------------------------|-----|---|
| 3. R-transaction***** | | |
| 3.1 Reject | | 100 EUR |
| 3.2 Recall | | 100 EUR |
| 3.3 Refund | | 100 EUR |
| 3.4 Return | | 100 EUR |
| 4. Crypto transactions***** | IN | No charge |
| | OUT | 0,5% min pay out equivalent 100 USDT |
| 4.1 Exchange FIAT<>Crypto (USDT) | | 1,5% |
| 5. Others | | |
| 5.1 Confirmation Letter | | 100 EUR |
| 5.2 Payment research fee | | 100 EUR+actual costs |

*The «Application fee» and «Issuing of dedicated IBAN/account» fee is a one-time charge applied when the account is opened.

**The monthly maintenance fee is charged on the last working day of each month.

*** Moving funds between different SEPA IBANs/SWIFT accounts may attract additional fees:

- SEPA/FPS/CHAPS/BACS/Interac/EFT/WIRE incomingà SWIFT outgoing flow - additional 0,8% will be applied
- SWIFT incomingà SEPA/FPS/CHAPS/BACS/Interac/EFT/WIRE outgoing flow - additional 0,8% will be applied
- Interac/EFT/WIRE CAD incomingà SEPA/FPS/CHAPS/BACS outgoing flow - additional 0,8% will be applied
- SEPA/FPS/CHAPS/BACS incomingà Interac/EFT/WIRE CAD outgoing flow - additional 0,8% will be applied

**** Payments to the African Region: Depending on the region, the transfer is carried out to the bank details or by phone number

*****R-transactions means:

Reject - occurs when payment transaction is not accepted for normal execution before settlement.

Recall - occurs when the originator requests to cancel an outbound transfer after settlement.

Refund - occurs when Client returns funds to the payer.

Return - occurs when outbound transfer is diverted from normal execution after settlement and is sent back by the beneficiary to the originator.

*****Request information from the manager about the specifics of the cryptocurrency list and their corresponding fees

Why Choose **Iberbanco?** As your financial partner

- **Client-Centric Focus:** Iberbanco prioritizes personalized service and building lasting relationships with clients.
- **Expertise and Experience:** The team boasts decades of experience in the financial industry, providing reliable foreign exchange and payment solutions.
- **Customized Risk Management:** Tailored risk management solutions are designed to align with each client's unique needs and market conditions.
- **Advanced Technology:** A state-of-the-art platform offers secure, real-time access to market data, enhancing transaction ease and decision-making.
- **Streamlined Business Solutions:** Iberbanco simplifies financial operations, helping clients manage payments efficiently and optimize cash flow.
- **Proactive Support:** Dedicated account managers provide ongoing guidance, ensuring clients' evolving needs are met.
- **Long-Term Partnerships:** The commitment to trust and mutual growth fosters enduring partnerships with clients.





IBERBANCO



Join Us! Get Started!

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 www.iberbancoltd.com

